



FOR IMMEDIATE RELEASE
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Find It, Fix It, & Move In To Your Dream Home And Get \$8,000 From President Obama!

Home Buyers Rehab shows the average consumer how to find a foreclosed property, get it fixed up any way they want, and move into their dream home all with a government backed-loan.

There are many factors to the economic crisis but the major component is the banks holding unprecedented amount of foreclosed properties. In the past, investors were able to relieve the banks of these toxic assets but not in today's market. Now, the consumer market is the only market large enough to rid the banks of all their foreclosed inventories. The average consumer does not want the hassle of dealing with a distressed property, which is common of foreclosures.

The Federal Housing Administration (FHA), which is part of the Department of Housing and Urban Development (HUD), has a 203(k) program that is designed for rehabilitation and repair of single-family homes up to a four unit. The 203(k) program, like most government programs, has numerous conditions and the process may be confusing to the average consumer. However one company out of Chicago, Home Buyers Rehab, has turned this opportunity into a bright spot. They provide education and consulting services to make it easier for the average consumer to buy any foreclosed property and get it fixed up anyway they want with the FHA 203(k) Program.

Home Buyers Rehab (HBR) is a grassroots real estate marketing and consulting company that caters to the home buyer and the providers who service them (such as realtors, contractors, etc). Their mission is to make the consumer aware of the benefits of purchasing a foreclosed home and rehab/improving it. This will help relinquish the banks of their foreclosure inventories and our neighborhoods of vacant/boarded up properties. They also help the consumer Go Green with every project, which will help our environment. HBR eliminates fear and uncertainty from the word "REHAB" by showing the home buyer and the providers who service them, better ways to work together resulting in a more seamless renovation experience.

HBR helps the consumer formulate a team of resources and leverage the various layers of protection offered by the FHA 203(k) program. One important layer and team member is the HUD inspector who oversees the job and makes sure that the rehab work is done correctly, on time and for a fair price. Another is the contractor, who does not get paid until after the work is completed and is approved by the home buyer, HUD inspector and the FHA approved lender. That contractor is not even allocated the funds in advance for any of the materials needed to start the project.

FHA 230(k) has been around for over 50 years, but did not apply in our previous market due to properties being sold at top dollar, leaving no equity to work with. Foreclosed properties are sold for a lot less than they are worth, which provides the home buyer with instant equity. Today's foreclosed market provides a huge opportunity for the consumer to use that equity and turn their foreclosure purchase into their dream home.

HBR recognizes this as a grass roots economic stimulus because this loan allows for rehab/improvement of everything from roof, kitchen, bathrooms, room additions, landscaping, to even Energy Star™ high efficiency appliances and more. Home improvement and appliance retailers will see an increase in sales. It will put realtors; contractors as well as other service providers back to work. The banks will finally get some real relief from a market of consumers taking advantage of their foreclosed inventories.

Home Buyers Rehab realizes that now is the time for the average hardworking American to take advantage of the "Biggest Real Estate Sale in History" with the FHA 203(k) program. The benefits of FHA make this sale almost too good to be true: low 3.5% down payment (which can be a gift or a 401k), average credit score requirements, the seller can pay up to 6% of the buyers closing cost, low & fixed interest rates, non-occupying co-borrower, and last but not least Obama's \$8,000 Tax Credit which expires 12/1/09.

If you'd like more information about this wonderful opportunity visit our website at www.HomeBuyersRehab.com or call Shena Omotola-Davis at (708)203-9133.